

1. ADDENDUM TO LEASE REAL ESTATE TAXES

1.1 REAL ESTATE TAX ADDENDUM

<<Lease Creation Date>>

The Lessee understands that a portion of the monthly rent for the property at <<Property Address>> for the lease beginning on <<Lease Start Date>> and ending on <<Lease End Date>> is for payment of the real estate taxes for the property.

The Lessee understands that he/she is liable for the payment of the real estate taxes. Such taxes shall be paid by the Lessor from the funds received from the Lessee on receipt of the tax bill fulfilling Lessee's obligation.

Lessee shall be liable for the payment of real estate taxes with respect to the residence in accordance with the terms and conditions of Section 15-175 of the Property Tax Code (35 ILCS 200/15-175). The permanent real estate index number for the premises is PIN, and, according to the most recent property tax bill, the current amount of real estate taxes associated with the premises is \$Last year real estate taxes per year. The parties agree that the monthly rent set forth shall be increased or decreased pro rate (effective January 1 of each calendar year) to reflect any increase or decrease in real estate taxes. Lessee shall be deemed to be satisfying Lessee's liability for the above mentioned real estate taxes with the monthly rent payments as set forth above (or increased or decreased as set forth herein).

Lessee agrees to sign the "Homestead Exemption Limited Application" if applicable for the owner of the property to be eligible for the homestead exemption.

X

Date Signed